



Goodheart-Willcox Publisher
 Correlation of **EXPLORING FINANCIAL LITERACY** ©2020
 to Jump\$tart Coalition for Personal Financial Literacy
 National Standards in K–12 Personal Finance Education

Spending and Saving

Overall Competency: Apply strategies to monitor income and expenses, plan for spending, and save for future goals.

<p>Standard 1. Develop a plan for spending and saving.</p>	<p>Pg. 43–58, Chapter 3 Budgeting: Using Your Money Wisely (all) Pg. 47 Give It a Go: Tracking Your Income Pg. 47 last paragraph (pay yourself first) Pg. 49 Give It a Go: Categorizing Expenses Pg. 52 Give It a Go: Tracking Your Spending Pg. 56 Give It a Go: Creating a Budget Pg. 57 Dollars and Sense: Budgeting Pg. 58 Being Financially Responsible: Budgeting Pg. 92 paragraph 2 (savings plan) Pg. 259 Being Financially Responsible: Financial Goals</p>
<p>Standard 2. Develop a system for keeping and using financial records.</p>	<p>Pg. 47 Give It a Go: Tracking Your Income Pg. 46 paragraphs 1–3 Pg. 46 Figure 3-1 Monthly Income Pg. 50 Tracking Expenses Pg. 51 Money Management Software Pg. 51 You Do the Math 3-1 (weekly spending record) Pg. 52 Give It a Go: Tracking Your Spending Pg. 56 Give It a Go: Creating a Budget Pg. 55 Figure 3-2 Carlos Acosta Monthly Budget Pg. 57 Dollars and Sense: Budgeting Pg. 93 Figure 5-1 Savings Account Record</p>
<p>Standard 3. Describe how to use different payment methods.</p>	<p>Pg. 69–72 Checking Accounts Pg. 70 Figure 4-2 Deposit Slip; Figure 4-3 Types of Endorsements Pg. 71 Figure 4-4 Completed Check Pg. 73–74 Give It a Go: Deposit Slips and Checks Pg. 82–84 Debit Cards Pg. 82 Internet Research: Debit Cards Pg. 83 You Do the Math 4-2 (debit card fees) Pg. 84 You Do the Math 4-3 (ATM fees) Pg. 120–122 Credit Cards Pg. 122 You Do the Math 6-2 (cash advance) Pg. 122–125 Selecting a Credit Card Pg. 123 You Do the Math 6-3 (available credit) Pg. 124 You Do the Math 6-4 (credit fees) Pg. 125 You Do the Math 6-5 (minimum payment) Pg. 126 Being Financially Responsible: Handling a Credit Card</p>
<p>Standard 4. Apply consumer skills to spending and saving decisions.</p>	<p>Pg. 47 last paragraph (pay yourself first) Pg. 49 Give It a Go: Categorizing Expenses</p>

	<p>Pg. 52 Give It a Go: Tracking Your Spending</p> <p>Pg. 126 Being Financially Responsible: Handling a Credit Card</p> <p>Pg. 126–128 Purchasing Decisions</p> <p>Pg. 127 Give It a Go: Types of Financial Decisions</p> <p>Pg. 128 Figure 6-2 Decision-Making Process</p> <p>Pg. 128 Give It a Go: Decision-Making Process</p> <p>Pg. 259 Being Financially Responsible: Financial Goals</p>
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Credit and Debt

Overall Competency: Develop strategies to control and manage credit and debt.

<p>Standard 1. Analyze the costs and benefits of various types of credit.</p>	<p>Pg. 112 Credit paragraph 2</p> <p>Pg. 112 Check Your Understanding</p> <p>Pg. 116 Credit Report paragraph 4</p> <p>Pg. 118 Credit Score paragraph 3; Figure 6-1 Credit Scores</p> <p>Pg. 119 You Do the Math 6-1 (lower interest rate with higher credit score)</p> <p>Pg. 120 Check Your Understanding</p> <p>Pg. 122–123 Cost of Credit</p> <p>Pg. 123 You Do the Math 6-3 (available credit)</p> <p>Pg. 124 You Do the Math 6-4 (credit fees)</p> <p>Pg. 124–125 Credit Terms</p> <p>Pg. 125 You Do the Math 6-5 (minimum payment)</p>
<p>Standard 2. Summarize a borrower’s rights and responsibilities related to credit reports.</p>	<p>Pg. 116 Credit Report paragraph 2–4</p> <p>Pg. 116 Check Your Understanding</p> <p>Pg. 117 Give It a Go: Credit Report Application</p> <p>Pg. 120 Internet Research: FICO Scores</p>
<p>Standard 3. Apply strategies to avoid or correct debt management problems.</p>	<p>Pg. 129 Credit Card Debt</p> <p>Pg. 129 FYI</p> <p>Pg. 130 Figure 6-3 Credit Card Statement</p> <p>Pg. 131 Check Your Understanding</p> <p>Pg. 131 Figure 6-4 Credit Card Payment Calculator</p> <p>Pg. 131 Internet Research: Credit Card Payment Calculator</p> <p>Pg. 132 Dollars and Sense: Are You Reading for a Credit Card?</p> <p>Pg. 132–133 Bankruptcy</p> <p>Pg. 133 FYI</p>
<p>Standard 4. Summarize major consumer credit laws.</p>	<p>Pg. 133 last paragraph (bulleted list)</p>

Employment and Income

Overall Competency: Use a career plan to develop personal income potential.

<p>Standard 1. Explore job and career options.</p>	<p>Pg. 167–168 Your Career</p> <p>Pg. 167 Check Your Understanding</p> <p>Pg. 167–168 Internet Research: Career Choices</p> <p>Pg. 169 Give It a Go: Career Planning</p> <p>Pg. 169 Figure 8-1 The Sixteen Career Clusters</p>
<p>Standard 2. Compare sources of personal income and compensation.</p>	<p>Pg. 18–24 Earnings</p> <p>Pg. 18 You Do the Math 2-1 (wage)</p> <p>Pg. 21 You Do the Math 2-2 (overtime wage)</p> <p>Pg. 22 You Do the Math 2-3 (gross pay)</p> <p>Pg. 23 You Do the Math 2-4 (gross pay with tips)</p>

	<p>Pg. 25 You Do the Math 2-5 (gross pay per period)</p> <p>Pg. 36 Employee Benefits</p> <p>Pg. 170 College or University paragraph 2 (bulleted list)</p> <p>Pg. 172 Two-Year School</p> <p>Pg. 173 Trade School</p> <p>Pg. 173 Military</p> <p>Pg. 181 Professional Development</p> <p>Pg. 171 paragraphs 1–4</p> <p>Pg. 171 You Do the Math 8-1 (difference in earnings)</p> <p>Pg. 171 Figure 8-2 Annual and Lifetime Earnings by Degree Earned</p>
<p>Standard 3.</p> <p>Analyze factors that affect net income.</p>	<p>Pg. 16–37 Chapter 2 Earning: Understanding Your Paycheck (all)</p> <p>Pg. 18 You Do the Math 2-1 (wage)</p> <p>Pg. 21 You Do the Math 2-2 (overtime wage)</p> <p>Pg. 22 You Do the Math 2-3 (gross pay)</p> <p>Pg. 23 You Do the Math 2-4 (gross pay with tips)</p> <p>Pg. 26 You Do the Math 2-6 (federal income tax)</p> <p>Pg. 27 Give It a Go: Federal Income Taxes; Internet Research: Federal Income Taxes</p> <p>Pg. 28 You Do the Math 2-7 (Social Security tax)</p> <p>Pg. 29 You Do the Math 2-8 (Medicare tax)</p> <p>Pg. 30 You Do the Math 2-9 (state income tax)</p> <p>Pg. 30–31 Internet Research: State Income Taxes</p> <p>Pg. 31 You Do the Math 2-10 (local income tax)</p> <p>Pg. 32 You Do the Math 2-11 (net pay)</p> <p>Pg. 32 Check Your Understanding</p> <p>Pg. 33 Figure 2-4 Paycheck Stub</p> <p>Pg. 35 You Do the Math 2-12 (voluntary deductions)</p> <p>Pg. 37 Being Financially Responsible: Verify Your Paycheck</p> <p>Pg. 170 College or University paragraph 2 (bulleted list)</p> <p>Pg. 171 paragraphs 1–4</p> <p>Pg. 171 Figure 8-2 Annual and Lifetime Earnings by Degree Earned</p> <p>Pg. 171 You Do the Math 8-1 (difference in earnings)</p>
Investing	
Overall Competency: Implement a diversified investment strategy that is compatible with personal financial goals.	
<p>Standard 1.</p> <p>Explain how investing may build wealth and help meet financial goals.</p>	<p>Pg. 5–6 Financial Goals</p> <p>Pg. 6 Dollars and Sense: SMART Goals</p> <p>Pg. 9 paragraph 1 (wealth)</p> <p>Pg. 210–236 Chapter 10 Investing: Making Your Money Work for You (all)</p> <p>Pg. 223 You Do the Math 10-3</p> <p>Pg. 224–225 Give It a Go: Track Stocks</p> <p>Pg. 226 You Do the Math 10-4</p> <p>Pg. 233 Figure 10-5 Investment Examples</p> <p>Pg. 236 Being Financially Responsible: Looking for the Right Investment</p>
<p>Standard 2.</p> <p>Evaluate investment alternatives.</p>	<p>Pg. 93–94 Certificates of Deposit</p> <p>Pg. 95 Money Market Accounts</p>

	<p>Pg. 212 Investing Basics paragraph 1 (bulleted list)</p> <p>Pg. 216–217 Investment Portfolio</p> <p>Pg. 216 Figure 10-1 Investment Pyramid</p> <p>Pg. 227–229 Bonds</p> <p>Pg. 228 You Do the Math 10-6</p> <p>Pg. 229–231 Mutual Funds</p> <p>Pg. 231 Give It a Go: Investment Portfolio</p> <p>Pg. 232 Dollars and Sense: Your First Investment</p> <p>Pg. 236 Being Financially Responsible: Looking for the Right Investment</p>
<p>Standard 3. Demonstrate how to buy and sell investments.</p>	<p>Pg. 216 paragraph 2 (research investments)</p> <p>Pg. 217 paragraph 2 (financial advisor)</p> <p>Pg. 217–218 Stocks</p> <p>Pg. 217 Figure 10-2 Trade Confirmation</p> <p>Pg. 218 Figure 10-3 Stock Market Report</p> <p>Pg. 219–220 Give It a Go: Stock Market Report</p> <p>Pg. 220 Internet Research: Stock Quotes</p> <p>Pg. 221 Market Conditions paragraph 1</p> <p>Pg. 254 Dollars and Sense: Opening a Roth IRA</p>
<p>Standard 4. Investigate how agencies protect investors and regulate financial markets and products</p>	<p>Pg. 133 last paragraph (bulleted list)</p> <p>Pg. 218 last paragraph (Securities and Exchange Commission)</p>
Risk Management and Insurance	
Overall Competency: Apply appropriate and cost-effective risk management strategies.	
<p>Standard 1. Identify common types of risks and basic risk management methods.</p>	<p>Pg. 140–159 Chapter 7 Insurance: Protecting Your Assets (all)</p> <p>Pg. 143 You Do the Math 7-1 (insurance premiums)</p> <p>Pg. 145 Figure 7-1 Types of Car Insurance Coverage</p> <p>Pg. 147–148 Internet Research: Car Insurance</p> <p>Pg. 148 Dollars and Sense: Know Your Car Insurance Policy</p> <p>Pg. 149 You Do the Math 7-2 (home insurance)</p> <p>Pg. 151 You Do the Math 7-3 (renters insurance)</p> <p>Pg. 151 Give It a Go: Inventory</p> <p>Pg. 153 You Do the Math 7-4 (medical expenses)</p> <p>Pg. 154 Internet Research: Minimizing Health-Care Costs</p> <p>Pg. 157 Internet Research: Insurance Plan</p>
<p>Standard 2. Justify reasons to use property and liability insurance.</p>	<p>Pg. 144–145 Car Insurance</p> <p>Pg. 145 Figure 7-1 Types of Car Insurance Coverage</p> <p>Pg. 147–148 Internet Research: Car Insurance</p> <p>Pg. 148 Dollars and Sense: Know Your Car Insurance Policy</p> <p>Pg. 149 Homeowners Insurance</p> <p>Pg. 149 You Do the Math 7-2 (home insurance)</p> <p>Pg. 150 Renters Insurance</p> <p>Pg. 151 Give It a Go: Inventory</p> <p>Pg. 158 Other Types of Insurance bullet 3 (warranty insurance), bullet 4 (flood insurance), bullet 7 (pet insurance)</p>
<p>Standard 3.</p>	<p>Pg. 152–154 Health Insurance</p> <p>Pg. 155 Disability Insurance</p>

Justify reasons to use health, disability, long-term care, and life insurance.	Pg. 156–157 Life Insurance Pg. 153 You Do the Math 7-4 (medical expenses) Pg. 154 Internet Research: Minimizing Health-Care Costs Pg. 158 Other Types of Insurance bullet 1 (disease coverage), bullet 2 (dental and vision insurance), bullet 5 (long-term care insurance)
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Financial Decision Making

Overall Competency: Apply reliable information and systematic decision making to personal financial decisions.

Standard 1. Recognize the responsibilities associated with personal financial decisions.	Pg. 4 Financial Literacy Pg. 6 Needs and Wants Pg. 9 Being Financial Responsible: Needs and Wants Pg. 126 Purchasing Decisions Pg. 127 Give It a Go: Types of Financial Decisions Pg. 128 Decision-Making Process Pg. 128 Figure 6-2 Decision-Making Process Pg. 128 Give It a Go: Decision-Making Process
Standard 2. Use reliable resources when making financial decisions.	Pg. 126–128 Purchasing Decisions Pg. 127 Give It a Go: Types of Financial Decisions Pg. 128 Figure 6-2 Decision-Making Process Pg. 128 Give It a Go: Decision-Making Process
Standard 3. Summarize major consumer protection laws.	Pg. 133 last paragraph (bulleted list)
Standard 4. Make criterion-based financial decisions by systematically considering alternatives and consequences.	Pg. 126–128 Purchasing Decisions Pg. 127 Give It a Go: Types of Financial Decisions Pg. 128 Figure 6-2 Decision-Making Process Pg. 128 Give It a Go: Decision-Making Process
Standard 5. Apply communication strategies when discussing financial issues.	Pg. 128 Decision-Making Process Pg. 127 Give It a Go: Types of Financial Decisions Pg. 128 Figure 6-2 Decision-Making Process Pg. 216 paragraph 2 (research investments) Pg. 217 paragraph 2 (financial advisor) Pg. 236 Being Financially Responsible: Looking for the Right Investment Pg. 233 paragraph 5 Pg. 254 Dollars and Sense: Opening a Roth IRA Pg. 257 Being Financially Responsible: Planning for Retirement Pg. 259 Being Financially Responsible: Financial Goals
Standard 6. Analyze the requirements of contractual obligations.	Pg. 120–122 Credit Cards Pg. 122 You Do the Math 6-2 (cash advance) Pg. 122–125 Selecting a Credit Card Pg. 123 You Do the Math 6-3 (available credit) Pg. 124 You Do the Math 6-4 (credit fees) Pg. 125 You Do the Math 6-5 (minimum payment) Pg. 126 Being Financially Responsible: Handling a Credit Card Pg. 189 Buying a Car paragraphs 3–6 Pg. 189 FYI Pg. 193 Figure 9-1 Car Loan Calculator Pg. 192 paragraphs 1, 4 Pg. 194–195 Leasing a Car

	<p>Pg. 195 Figure 9-2 Buy or Lease Comparison</p> <p>Pg. 197 apartment lease</p> <p>Pg. 199–203 Buying a Home</p> <p>Pg. 202 You Do the Math (mortgage payments)</p> <p>Pg. 202 FYI</p> <p>Pg. 203 Give It a Go: Mortgage Payments</p> <p>Pg. 204 Internet Research: Mortgage Calculator</p> <p>Pg. 204 Buying a Condo</p> <p>Pg. 205 You Do the Math 9-5 (condo payments)</p>
Standard 7. Control personal information.	Pg. 85 Dollars and Sense: On the Lookout for Identity Theft
Standard 8. Use a personal financial plan.	<p>Pg. 4 paragraph 3 (financial plan)</p> <p>Pg. 4 Check Your Understanding</p> <p>Pg. 5–6 Financial Goals</p> <p>Pg. 6 Dollars and Sense: SMART Goals</p>