

JUMP \$ START

CORRELATION OF STANDARDS WITH

GOODHEART-WILLCOX

MATH FOR FINANCIAL LITERACY ©2013

BY **TODD KNOWLTON AND PAUL GRAY**



NATIONAL STANDARDS IN K-12 PERSONAL FINANCE EDUCATION

FINANCIAL RESPONSIBILITY AND DECISION MAKING

Comprehensive Standard: Apply reliable information and systematic decision making to personal financial decisions.

Content Standard 1: Take responsibility for personal financial decisions.	pg. 184–185, 461–467 Financial Literacy Simulation: Stages of Life Project, pg. 452–485 Special Feature Financial Smart\$, pg. 425
Content Standard 2: Find and evaluate financial information from a variety of sources.	pg. 81, 175–177, 267, 270 (opportunity cost), 345, 381, 387 Special Feature Financial Smart\$, pg. 413
Content Standard 3: Summarize major consumer protection laws.	pg. 241, 265, 287 Special Feature Financial Smart\$, pg. 228 Special Feature FYI, pg. 335 Special Feature Money Matters, pg. 263
Content Standard 4: Make financial decisions by systematically considering alternatives and consequences.	pg. 60–61, 92–96, 97, 148, 184, 189–190, 206–211 (SMART Goals), 333, 357, 379–382, 384, 393, 423–424, 426 (opportunity cost), 447, 456–457, 459, 479 Financial Literacy Simulation: Stages of Life Project, pg. 452–485 Special Feature Financial Smart\$, pg. 189
Content Standard 5: Develop communication strategies for discussing financial issues.	Special Feature Teamwork, pg. 86 pg. 49, 173–174, 190, 193 265–267
Content Standard 6: Control personal information.	Special Feature Financial Smart\$, pg. 81, 413

INCOME AND CAREERS

Comprehensive Standard: Use a career plan to develop personal income potential.

Content Standard 1: Explore career options.	pg. 78, 441–443 Special Feature Career Discovery, pg. 53, 63, 101, 122, 169, 208, 242, 292, 309, 342, 373, 398, 441
Content Standard 2: Identify sources of personal income.	pg. 41–45, 46–51, 57, 99–104, 161, 210, 381, 423–424, 438, 447, 479
Content Standard 3: Describe factors affecting take-home pay.	60-69, 71–72, 89, 159–158, 337, 181, 431 Special Feature Financial Smart\$, pg. 60 Special Feature Teamwork, pg. 110

PLANNING AND MONEY MANAGEMENT

Comprehensive Standard: Organize and plan personal finances and use a budget to manage cash flow.

Content Standard 1: Develop a plan for spending and saving.	pg. 156-158, 181, 185-213, 219, 316-319, 364-393 Special Feature Financial Smart\$ 189
Content Standard 2: Develop a system for keeping and using financial records.	pg. 183-184, 421
Content Standard 3: Describe how to use different payment methods.	pg. 122, 125-137, 152, 153, 164-170, 180
Content Standard 4: Apply consumer skills to purchase decisions.	pg. 162, 175-177, 189-190, 333, 423, 479 Special Feature FYI pg. 162
Content Standard 5: Consider charitable giving.	pg. 47
Content Standard 6: Develop a personal financial plan.	100, 195-198, 199, 350, 366, 460, 467, 476, 482-483

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Performance Expectations	Figure 14 Financial Literacy Simulation: Stages of Life Project, pg. 452–485
Content Standard 7: Examine the purpose and importance of a will.	107, 425, 447, 480–481
CREDIT AND DEBIT	
Comprehensive Standard: Maintain creditworthiness, borrow at favorable terms, and manage debt.	
Content Standard 1: Identify the costs and benefits of various types of credit.	pg. 128, 232, 235, 236–241, 253–254, 265 (TILA), 272-273, 281–282, 283, 284–285, 286-287, 288-295, 299, 471 Special Feature Financial Smart\$, pg. 252
Content Standard 2: Explain the purpose of a credit record and identify borrowers' credit report rights.	pg. 228, 229
Content Standard 3: Describe ways to avoid or correct credit problems.	pg. 184, 189, 252–254, 286, 370
Content Standard 4: Summarize major consumer credit laws.	pg. 222, 287, 235, 265
RISK MANAGEMENT AND INSURANCE	
Comprehensive Standard: Use appropriate and cost-effective risk management strategies.	
Content Standard 1: Identify common types of risks and basic risk management methods.	pg. 174-175, 306, 404-409, 412, 415, 417 Special Feature Financial Smart\$, pg. 174
Content Standard 2: Explain the purpose and importance of property and liability insurance protection.	pg. 304-307, 313, 317, 350–352, 412-413 Figure 10-1
Content Standard 3: Explain the purpose and importance of health, disability, and life insurance protection.	pg. 395-396, 402–411, 420, 466-467 Figure 12-2 Special Feature FYI pg. 402 Special Feature FYI, pg. 395, 420
SAVING AND INVESTING	
Comprehensive Standard: Implement a diversified investment strategy that is compatible with personal goals.	
Content Standard 1: Discuss how saving contributes to financial well-being.	pg. 93, 138-140, 186 (planned savings), 187, 207, 365, 429, 431 , 464-465 Special Feature FYI pg. 187
Content Standard 2: Explain how investing builds wealth and helps meet financial goals.	pg. 102, 148, 423, 426, 429-437, 446, 447
Content Standard 3: Evaluate investment alternatives.	pg. 122, 138-149, 372–378, 379–381, 384–389 (mutual fund), 423 Special Feature Financial Smart\$, pg. 384 Special Feature FYI, pg. 121 Special Feature Teamwork, pg. 150, 390
Content Standard 4: Describe how to buy and sell investments.	pg. 381, 387
Content Standard 5: Explain how taxes affect the rate of return on investments.	pg. 92-96, 293, 381, 382–383, 429, 431, 433, 447, 456
Content Standard 6: Investigate how agencies that regulate financial markets protect investors.	Special Feature Money Matters, pg. 121