

SUBJECT: Career and Technical Education		CORRELATION
GRADE LEVEL: 9, 10, 11, 12		FLORIDA DEPARTMENT OF EDUCATION
COURSE TITLE: Personal and Family Finance		INSTRUCTIONAL MATERIALS CORRELATION
COURSE CODE: 8500120		COURSE STANDARDS / BENCHMARKS
SUBMISSION TITLE: Foundations of Personal Finance		
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BENCHMARK CODE	BENCHMARK	LESSONS WHERE BENCHMARK IS DIRECTLY ADDRESSED IN-DEPTH IN MAJOR TOOL (include the student edition and teacher edition with the page numbers of lesson, a link to lesson, or other identifier for easy lookup by reviewers.)
	04.0 Define the role of individuals and families in the American economic system – the student will be able to:	SC.912.E.5.6; SC.912.L.15.4; SC.912.P.10.15
LAFS.1112.W.3.7	04.01 Identify the importance of financially self-sufficient families to the stability of the American economic system.	Instruction: Pg. 610–617 Application: Pg. 618, Checkpoint 20.1, #1–5
LAFS.1112.W.3.7	04.02 Identify the role and importance of the consumer in the economic system.	Instruction: Pg. 610–616 Application: Pg. 626, Review Your Knowledge #1–5; Pg. 627, Apply Your Knowledge #11–13
LAFS.1112.RI.1.2 LAFS.1112.W.1.2	04.03 Explain the relationship between the consumer, business and government sectors in the U.S. economy.	Instruction: Pg. 592–603, 610–616 Application: Pg. 603, Checkpoint 19.2 #5; Pg. 605, Review Your Knowledge #1; Pg. 605, Apply Your Knowledge #15–20; Pg. 626, Review Your Knowledge #1–5; Pg. 627, Apply Your Knowledge #11–13
LAFS.1112.W.1.2	04.04 Describe the importance of global trade to consumers in the U.S. and in other nations.	Instruction: Pg. 632–653 Application: Pg. 657, Review Your Knowledge #1–10; Apply Your Knowledge #1–10
LAFS.1112.RI.2.4	04.05 Define consumer education terminology, including capitalism, resources, economic system, supply and demand.	Instruction: Pg. 560–565, 566–568, 571–573 Application: Pg. 565, Build Your Vocabulary; Pg. 575, Build Your Vocabulary
LAFS.1112.W.1.2	04.06 Describe the characteristics of a free enterprise system.	Instruction: Pg. 561–562, 568–573 Application: pg. 575, Checkpoint 18.2, #3–5
LAFS.1112.RI.1.2	04.07 Summarize the law of "supply and demand" and explain its importance in a free enterprise system.	Instruction: Pg. 561–562, 571–573 Application: Pg. 577, Review Your Knowledge #9, 10; Pg. 577, Apply Your Knowledge #18
	05.0 Apply the decision-making process to personal and family financial choices – the student will be able to:	SC.912.E.7.1; SC.912.L.16.5; SC.912.N.1.1; SC.912.P.12.2
LAFS.1112.SL.1.1 LAFS.1112.SL.1.2	05.01 Discuss the importance of taking responsibility for personal financial decisions.	Instruction: Pg. 6–13, 14–21 Application: Pg. 13, Checkpoint 1.1 #1; Pg. 29, Review Your Knowledge #1–7; Pg. 29, Apply Your Knowledge #11–17
LAFS.1112.W.3.7	05.02 Apply the decision-making process to making consumer choices.	Instruction: Pg. 18–19 Application: Pg. 29, Review Your Knowledge #4; Pg. 29, Apply Your Knowledge #14
	06.0 Manage personal and family income – the student will be able to:	SC.912.E.5.9
LAFS.1112.SL.1.1	06.01 Identify sources of income.	Instruction: 75–77, 84–85 Application: Pg. 80, Checkpoint 3.1 #1–5; Pg. 92, Checkpoint 3.2 #3
LAFS.1112.W.3.7	06.02 Analyze how career choice, education, skills and economic conditions affect income.	Instruction: Pg. 477–481 Application: Pg. 482, Checkpoint 15.1 #5; Pg. 496, Web Connect
LAFS.1112.W.3.7	06.03 Identify the paycheck deductions that account for the difference between gross and net pay.	Instruction: Pg. 77–79 Application: Pg. 80, Checkpoint 3.1 #4
LAFS.1112.W.4.10	06.04 Relate personal goals and financial goals to the life cycle.	Instruction: Pg. 57–64 Application: Pg. 67, Apply Your Knowledge #11–20
LAFS.1112.W.3.7	06.05 Identify the opportunity cost of various financial decisions.	Instruction: Pg. 16–18 Application: Pg. 29, Review Your Knowledge #3
LAFS.1112.W.4.10	06.06 Explain how inflation affects spending.	Instruction: Pg. 584–585 Application: Pg. 588, Checkpoint 19.1 #4; Pg. 605, Review Your Knowledge #3
LAFS.1112.W.4.10	06.07 Compare the benefits and costs of various spending decisions.	Instruction: Pg. 14–19 Application: Pg. 29, Review Your Knowledge #3, 4

LAFS.1112.RI.2.4, LAFS.1112.RI.1.2	06.08 Compare the advantages and disadvantages of different payment methods.	Instruction: Pg. 126–138, 149–156, 172–174, 179–180 Application: Pg. 139, Checkpoint 4.2 #1–5; Pg. 141, Review Your Knowledge #6–10; Pg. 141, Apply Your Knowledge #11–20; Pg. 157, Checkpoint 5.1 #4, 5; Pg. 181, Checkpoint 6.1 #2, 3
LAFS.1112.W.3.7, LAFS.1112.W.1.2	06.09 Develop a record keeping system including a budget, income, expenditures, and a net worth statement.	Instruction: Pg. 34–45, Pg. 47–52 Application: Pg. 67, Review Your Knowledge #1–5
LAFS.1112.W.3.7	07.01 Identify services and functions of financial institutions.	Instruction: Pg. 116–124, 149–156 Application: Pg. 125, Checkpoint 4.1 #2–5; Pg. 157, Checkpoint 5.1 #4, 5; Pg. 141, Review Your Knowledge #2–8
LAFS.1112.W.3.7	07.02 Identify regulations of financial institutions pertaining to the consumer.	Instruction: Pg. 198–201 Application: Pg. 205, Checkpoint 6.4 #1–3
LAFS.1112.W.3.7, LAFS.1112.W.1.2	07.03 Explain investment opportunities including stocks, bonds, IRA's, 401(k), 403(b) plans and mutual funds	Instruction: Pg. 215–226, 238–240 Application: Pg. 230, Checkpoint 7.1 #5; Pg. 245, Checkpoint 7.2 #3, 4; Pg. 247, Review Your Knowledge #5, 8
LAFS.1112.W.3.7, LAFS.1112.W.1.2	07.04 Explain how to use money management tools available from financial institutions.	Instruction: Pg. 126–138, 149–156 Application: Pg. 139, Checkpoint 4.2 #1–5; Pg. 141, Review Your Knowledge #6–10; Pg. 141, Apply Your Knowledge #11–20; Pg. 157, Checkpoint 5.1 #4, 5;
LAFS.1112.W.3.7	08.01 Identify local, state and federal sources of consumer information	Instruction: Pg. 330–334 Application: Pg. 335, Checkpoint 10.2 #1–5
MAFS.912.N–Q.1.3	09.0 Understand personal taxation – the student will be able to:	SC.912.N.1.1
LAFS.1112.W.4.10	09.01 Explain the basic principles of taxation.	Instruction: Pg. 93–94 Application: Pg. 105, Checkpoint 3.3 #1
LAFS.1112.L.3.6	09.02 List types and sources of taxes at the local, state and federal level.	Instruction: 78–79, 97–98, 100 Application: Pg. 107, Apply Your Knowledge #11, 13
LAFS.1112.W.3.7	09.03 Describe how taxes relate to governmental services.	Instruction: Pg. 78–79, 93–98 Application: Pg. 107, Apply Your Knowledge #11–16
LAFS.1112.W.3.7	09.04 Identify penalties related to non–payment of income tax.	Instruction: Pg. 92 Application: Pg. 92, Checkpoint 3.2 #5
LAFS.1112.W.1.2	09.05 Explain the difference between gross and disposable income.	Instruction: Pg. 77–78 Application: Pg. 80, Checkpoint 3.1, #4
LAFS.1112.W.1.2	09.06 Explain transfer payments and their role in the economy.	Instruction: Pg. 78–79, 93–96, 100–104 Application: Pg. 107, Apply Your Knowledge #13, 18, 19, 20
LAFS.1112.W.3.7	09.07 Complete a personal/family income tax form.	Instruction: Pg. 86–90 Application: Pg. 108, Teamwork
LAFS.1112.W.3.7	10.01 Identify the types of insurance needed by individuals and families.	Instruction: Pg. 254–285 Application: Pg. 287, Review Your Knowledge #1–10; Pg. 287, Apply Your Knowledge #11–20
LAFS.1112.RI.1.1	10.02 Interpret basic contract information in leases, service warranties and general sales/credit agreement.	Instruction: Pg. 185–187, 316–317, 402–404 Application: Pg. 323, Checkpoint 9.2 #4, 5; 409, Review Your Knowledge #9; Pg. 409, Apply Your Knowledge #16
LAFS.1112.W.3.7	10.03 Identify reasons for making a will.	Instruction: Pg. 240–241 Application: Pg. 245, Checkpoint 7.2 #5; Pg. 247, Apply Your Knowledge #18, 19
LAFS.1112.RI.1.2, LAFS.1112.W.1.2	10.04 Identify the important components of a will	Instruction: Pg. 240–245 Application: Pg. 247, Apply Your Knowledge #20
LAFS.1112.W.1.2	10.05 Explain how wills are an important part of a financial plan.	Instruction: Pg. 240–245 Application: Pg. 247, Review Your Knowledge #10
LAFS.1112.W.1.2	10.06 Describe how insurance and other risk–management strategies protect against financial loss.	Instruction: Pg. 252–257 Application: Pg. 257, Checkpoint 8.1 #1–5
SC.912.L.14.2, 17.13; SC.912.N.1.1	11.0 Explain and describe saving and investing – the student will be able to:	
LAFS.1112.RI.1.2	11.01 Explain the relationship between saving and investing.	Instruction: Pg. 212 Application: Pg. 230, Checkpoint 7.1 #1
LAFS.1112.W.4.10	11.02 Describe reasons for saving and investing.	Instruction: Pg. 146, 147–149, 212–215 Application: Pg. 157, Checkpoint 5.1 #1–3; Pg. 230, Checkpoint 7.1 #1

LAFS.1112.RI.1.2	11.03 Compare the risk, return, and liquidity of investment alternatives.	Instruction: Pg. 226–229 Application: Pg. 247, Apply Your Knowledge #12, 15
LAFS.1112.W.1.2	11.04 Describe how to buy and sell investments.	Instruction: Pg. 218–221 Application: Pg. 230, Checkpoint 7.1 #3, 4; Pg. 247, Review Your Knowledge #3, 4
LAFS.1112.W.1.2	11.05 Explain how different factors affect the rate of return on investments.	Instruction: Pg. 226–227 Application: Pg. 247, Apply Your Knowledge #11
LAFS.1112.W.3.7	11.06 Evaluate sources of investment information.	Instruction: Pg. 231–233 Application: pg. 247, Review Your Knowledge #6
LAFS.1112.W.1.2	11.07 Explain how agencies that regulate financial markets protect investors.	Instruction: Pg. 219
LAFS.1112.W.3.7	11.08 Explain how inflation affects different types of investments.	Instruction: Pg. 213, 227
	12.0 Analyze the use of consumer credit – the student will be able to:	SC.912.L.17.11 SC.912.N.4.2
LAFS.1112.W.1.1	12.01 Explain why consumer credit is important to business and consumers in today's economy.	Instruction: Pg. 172–173 Application: Pg. 181, Checkpoint 6.4, #1
LAFS.1112.RI.1.2	12.02 Compare sources of consumer credit.	Instruction: Pg. 173–175, 182–183 Application: Pg. 181, Checkpoint 6.4, #2
LAFS.1112.W.3.7	12.03 Analyze the benefits and cost of consumer credit.	Instruction: Pg. 180–181 Application: Pg. 181, Checkpoint 6.4, #3
LAFS.1112.W.3.7	12.04 Explain factors that affect credit worthiness and determine one's credit score.	Instruction: Pg. 175–179
LAFS.1112.W.3.8		Application: Pg. 181, Checkpoint 6.4, #4
LAFS.1112.W.4.10	12.05 Identify ways to avoid or correct credit problems.	Instruction: Pg. 190–196, 198–203 Application: Pg. 197, Checkpoint 6.3, #1–5; Pg. 203, Checkpoint 6.4 #1–5; Pg. 208, Apply Your Knowledge #20
LAFS.1112.W.3.7	12.06 Locate and understand sources of assistance if one experiences credit problems.	Instruction: Pg. 195, 203
LAFS.1112.W.3.8		Application: Pg. 203, Checkpoint 6.4 #4, 5